Monthly Financial Report

April 2026

GENERAL FUND

	Budget	Actuals		Total	% Received
Ad Valorem & Personal Property Taxes	$ 7,346,200	$ 7,938,516		$ 7,938,516	108.1%
Sales & Use Tax	$ 2,100,000	$ 1,795,819		$ 1,795,819	85.5%
Utility Sales Tax	$ 860,000	$ 643,341		$ 643,341	74.8%
Other Tax Distributions	$ 93,000	$ 14,191		$ 14,191	15.3%
Powell Bill *(includes interest)*	$ 522,000	$ 577,656		$ 577,656	110.7%
Investment Earnings	$ 404,000	$ 539,846		$ 539,846	133.6%
Permits & Fees	$ 138,500	$ 123,442		$ 123,442	89.1%
Other Revenues	$ 17,500	$ 20,936		$ 20,936	119.6%
Restricted or Non-recurring Revenues *(includes grants)*	$ 352,166	$ 272,242		$ 272,242	77.3%
Total Revenues	**$ 11,833,366**	**$ 11,925,989**		**$ 11,925,989**	**100.8%**
Fund Balance Appropriated	$ 1,241,552	$ -		$ -	0.0%
Transfers from Other Funds	$ -	$ -		$ -	0.0%
Other Financing Sources	$ 61,000	$ -		$ -	0.0%
TOTAL	**$ 13,135,918**	**$ 11,925,989**		**$ 11,925,989**	**90.8%**

	Budget	Actuals	Encumbrances	Total	% Spent
General Government	$ 1,956,065	$ 1,514,282	$ 39,013	$ 1,553,295	79.4%
Police	$ 4,470,814	$ 3,362,385	$ 2,930	$ 3,365,315	75.3%
Transportation	$ 2,061,484	$ 1,716,550	$ 78,376	$ 1,794,926	87.1%
Sanitation	$ 1,522,500	$ 1,200,898	$ 249,102	$ 1,450,000	95.2%
Planning & Zoning	$ 568,600	$ 400,108	$ 1,000	$ 401,108	70.5%
Debt Service	$ 369,200	$ 329,976	$ -	$ 329,976	89.4%
Public Works	$ 717,221	$ 490,999	$ 13,402	$ 504,401	70.3%
Parks & Rec	$ 1,370,034	$ 947,465	$ 43,441	$ 990,906	72.3%
Transfers to Other Funds	$ 100,000	$ -	$ -	$ -	0.0%
TOTAL EXPENSES	**$ 13,135,918**	**$ 9,962,663**	**$ 427,264**	**$ 10,389,927**	**79.1%**
NET GENERAL FUND	**$ -**			**$ 1,536,062**	

Monthly Financial Report

April 2026

Additional Information - General Fund

Sales & use tax is averaging 17.1% above prior year. These funds are received from NCDOR two months in arrears; therefore, the amount above includes eight months of revenues.
Other Tax Distributions shows only 15.3% of the budget having been received. The largest revenue for this category is the annual Beer & Wine Tax, typically received in May.
The 2nd and final Powell Bill allocation was received in January. The total allocation was $567,665.65, exceeding the budget.

Ten months or 88.3% of the year has been completed and most departmental spending totals are closely aligned with this.
Transportation shows 87.1% due to the annual resurfacing and microsurfacing projects totaling.
Sanitation shows 95.2% of the budget being spent due to a single PO for the annual contract.
Debt Service shows 89.4% of the budget being spent because one large prinicipal payment was made in February, with only interest being paid on a monthly basis.

STORMWATER

	Budget	Actuals		Total	% Received
TOTAL REVENUES	**$ 983,561**	**$ 1,009,993**		**$ 1,009,993**	**102.7%**
	Budget	**Actuals**	**Encumbrances**	**Total**	**% Spent**
TOTAL EXPENSES	**$ 983,561**	**$ 548,307**	**$ 126,703**	**$ 675,010**	**68.6%**
NET STORMWATER	**$ -**			**$ 334,983**	

CASH BALANCES

PNC Bank	
General Fund	$ 530,522
Police Federal Forfeiture	$ 27,618
Police State Forfeiture	$ 38,003
Police Evidence Seizure	$ 24,787
Stormwater	$ 471,138
Total	**$ 1,092,068**

North Carolina Capital Management Trust		
General Fund	$ 19,141,161	
Powell Bill	$ 164,588	30-Day Yield
Stormwater	$ 2,112,790	3.63%
Sewer	$ 9,323	
Total	**$ 21,427,862**	

TOTAL CASH **$ 22,519,930**